

Dear Homeowners,

The Riverfront Board of Directors met with a Real Estate law expert on July 22, 2010 to assess the proper direction for our HOA to take during this time. The Board has proactively sought expert advice on numerous levels, including that of an engineer. Over the next month, the Board will be compiling information, along with expert assistance, to ensure that every homeowner is informed properly regarding the SBA loan and the special assessment necessary to fulfill the obligations of repairing the damaged property as a result of the May Flood. Each homeowner will receive a packet of information for their review prior to the special meeting. As a result of our efforts provide each of you with the detailed information prior to the meeting; we will be on track to having a homeowner's meeting toward the end of August.

Thanks for your continued patience in this process!!